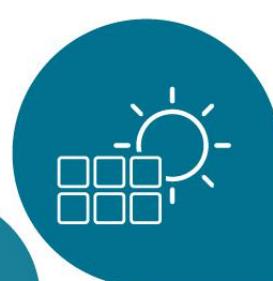


Tangerang, 1 Februari 2024

WE'VE HAD OUR SCIENCE-BASED TARGET APPROVED



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION



Perihal: PERINTIS DEKARBONISASI DI INDUSTRI PAKAIAN JADI INDONESIA

PT Pan Brothers Tbk (“Perseroan” atau “PBRX”) sebagai manufaktur pakaian jadi terbesar di Indonesia telah meraih validasi atas target pengurangan emisi gas rumah kaca (GRK) dari Science-Based Target initiatives (SBTi). Hal ini menjadikan Perseroan sebagai pelopor dekarbonisasi pertama pada sektor manufaktur Indonesia yang targetnya telah divalidasi oleh SBTi terutama pada industri tekstil dan pakaian jadi (TPT) di Indonesia, di mana telah dinyatakan sejalan dengan tujuan pengurangan 1,5°C dunia melalui evaluasi terhadap target Net Zero Perseroan.

Sesuai dengan Roadmap Net Zero PBRX, Perseroan telah menjalin kemitraan dengan SBTi, sebuah badan verifikasi global terkemuka yang memungkinkan perusahaan dan lembaga keuangan untuk menetapkan target pengurangan emisi sesuai dengan ilmu pengetahuan iklim terbaru. Tujuan SBTi adalah untuk mempercepat bisnis di seluruh dunia untuk mendukung ekonomi global untuk mengurangi separuh emisi sebelum tahun 2030 dan mencapai titik nol sebelum tahun 2050. Inisiatif ini merupakan kolaborasi antara Carbon Disclosure Project (CDP), United Nations Global Compact (UNGCG), World Resources Institute (WRI) dan World Wide Fund for Nature (WWF) dan merupakan salah satu komitmen We Mean Business Coalition. SBTi memiliki kredibilitas tinggi dalam mendefinisikan dan mempromosikan praktik terbaik dalam penetapan target berbasis sains, menawarkan sumber daya dan panduan untuk mengurangi hambatan penerapan, dan secara independen menilai dan menyetujui target yang ditetapkan perusahaan.

Dengan data yang terukur dan terpercaya, Perseroan telah berhasil memenuhi kriteria SBTi dalam menetapkan target jangka pendek dan jangka panjang. Validasi ini mencakup penurunan emisi gas rumah kaca absolute, melibatkan Scope 1 dan 2 sebesar 50.4% pada tahun 2032 dengan base line tahun 2022. Selain itu, Perseroan juga telah menerima validasi untuk komitmen pengurangan emisi Scope 3 dari *purchased goods and services, capital goods, fuel and energy-related activities, upstream transportation and distribution, waste generated in operations, business travel, employee commuting, and end-of-life treatment of sold products* sebesar 30% dalam periode yang sama.



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Dengan pencapaian ini, Perseroan berkomitmen untuk terus melanjutkan upaya menuju penurunan emisi hingga tahun 2032. Upaya ini diyakini tidak hanya menciptakan dampak positif terhadap lingkungan, tetapi juga sebagai landasan kokoh untuk sebuah masa depan yang berkelanjutan dan bertanggung jawab.

“Clothing The World with Indonesian Heart”

Info lain dapat diunduh di website atau e-mail ke Corporate Secretary.

Website : <http://www.panbrotherstbk.com>

Instagram : @ptpanbrothers_tbk

E-mail (Corporate Secretary): corpsec@pbrx.co.id

Tangerang, 1 Februari 2024

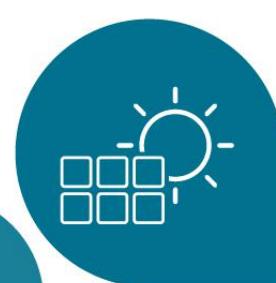
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Tangerang, 1 February 2024

WE'VE HAD OUR SCIENCE-BASED TARGET APPROVED



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DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

Re: **PIONEERING DECARBONIZATION IN GARMENT MANUFACTURING IN INDONESIA**

PT Pan Brothers Tbk (the "Company" or "PBRX"), Indonesia's largest apparel manufacturer, has achieved validation of its greenhouse gas (GHG) emissions reduction target from the Science-Based Target initiative (SBTi). This makes the Company the first decarbonization pioneer in Indonesia's manufacturing sector whose target has been validated by SBTi especially in the textile and apparel (TPT) industry in Indonesia, which has been declared in line with the world's 1.5°C reduction goal through an evaluation of the Company's Net Zero target.

In accordance with PBRX's Net Zero Roadmap, the Company has entered into a partnership with SBTi, a leading global verification body that enables companies and financial institutions to set emissions reduction targets in line with the latest climate science. SBTi's goal is to accelerate businesses around the world to support the global economy to halve emissions by 2030 and reach net zero by 2050. The initiative is a collaboration between the Carbon Disclosure Project (CDP), United Nations Global Compact (UNGC), World Resources Institute (WRI) and World Wide Fund for Nature (WWF) and is one of the commitments of the We Mean Business Coalition. SBTi has high credibility in defining and promoting best practice in science-based target setting, offering resources and guidance to reduce barriers to implementation, and independently assessing and approving company-set targets.

With measurable and reliable data, the Company has successfully met SBTi's criteria in setting short-term and long-term targets. This validation includes absolute greenhouse gas emission reduction, involving Scope 1 and 2 by 50.4% by 2032 with a base line of 2022. In addition, the Company has also received validation for Scope 3 emission reduction commitments from purchased goods and services, capital goods, fuel and energy-related activities, upstream transportation and distribution, waste generated in operations, business travel, employee commuting, and end-of-life treatment of sold products by 30% within the same period.



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With this achievement, the Company is committed to continue its efforts towards emission reduction until 2032. This effort is believed to not only create a positive impact on the environment, but also as a solid foundation for a sustainable and responsible future.

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