

## IMPROVE GRC PERFORMANCE WITH FIVE-STAR TOP GRC 2023 AWARD



Jakarta, 6 September 2023, PT Pan Brothers Tbk (“Perseroan”) won the Five Star TOP GRC 2023 Award from Top Business at Raffles Hotel, Jakarta.

The importance of risk management and compliance (Governance, Risk, and Compliance/GRC) for the Company's business development is a consistent priority.

GRC has become the foundation that ensures the company operates with integrity, transparency, and compliance with applicable regulations. Thus, the TOP GRC 2023 award from Top Business holds special significance for the Company, as it received Five Stars following a four-star award the previous year. In addition, the Company also received The Most Committed GRC Leader 2023 award to Mr. Ludijanto Setijo as President Director of the Company. The award was achieved by the Company after passing a rigorous interactive judging process from the Top GRC Awards 2023 Jury which was held on July 18, 2023. Thus, the achievement of the award is evidence of an increase in the implementation of GRC in the Company as part of an organizational culture that fully supports integrity and compliance.



The Company's management expresses its appreciation to the judges and committee of Top GRC Award 2023 from Top Business for their trust in the Company's performance. This award is not only an achievement for the Company, but also serves as an encouragement to continue improving GRC practices with integrity and focus on effective risk management in developing a resilient and sustainable business.

