

## **NEW ZEALAND DIPLOMAT BUSINESS VISIT AT PAN BROTHERS BOYOLALI**

**Boyolali, Friday 1 April 2022** - PT Pan Brothers Tbk (the "Company") and its subsidiary PT Prima Sejati Sejahtera host a visit from New Zealand diplomat representatives for a Business Visit related to the plan and implementation of the sustainability program by the Company and the Group. As one of the leading garment manufacturing companies in Indonesia - employing approximately 32,000 people - the Company and its group are committed to conserving and contributing positively to the ecosystem. This is also in line with Pan Brothers and Group's Vision, Mission and Sustainability Strategy which is based on three pillars (Three Fundamentals - People, Planet, Profit), to create positive value for all stakeholders including our community, environment and business.

Deputy Head of Mission of the New Zealand Embassy in the Republic of Indonesia, Mrs. Shee Jeong Park said that her business visit in relation with a series of G20 events held in Solo, Central Java. In connection with the importance of the sustainability theme in the series of G20 discussions, she intends to get a comprehensive picture regarding the development of sustainable programs in the Indonesian garment manufacturing sector, especially from the Company which has obtained the first Platinum certificate for the Green Building category in Central Java.

Through the visit, the Company through GM Marketing Mr. Ade Ahmad Yani conveyed the Initiative which is one of the commitments of the Company and the Group in supporting the Indonesian government's program to achieve "Net-Zero Emission" by 2060. The Company and the Group specifically introduced the main program related to the reduction initiative. CO<sup>2</sup> emissions through solar panel installation programs and circular economy programs that focus on waste management. In the solar panel program, the Company has successfully installed 1,727 KWP solar panels in 2021 in Boyolali, Central Java. The delivery of the information was followed by a field visit at the factory which provided in-depth information on the Company's commitment to the sustainability programs that have been described previously.

By the end of her visit, Ms. Shee Jeong Park expressed her appreciation toward the Company's sustainability efforts and hopes that the Company can become a pioneer for the rise of the sustainability movement in the textile sector in Indonesia. The Company hopes that this visit can also open up more opportunities to collaborate and provide constructive input for the growth of sustainability initiatives in the Indonesian textile sector.