



PT. PAN BROTHERS Tbk

KETERBUKAAN INFORMASI MENGENAI RAPAT UMUM PEMEGANG SAHAM TAHUNAN UNTUK TAHUN BUKU 2017

RUPST PBRX akan diadakan:

Hari / Tanggal : Rabu, 30 Mei 2018.
Waktu : Pukul 14.00 WIB s/d selesai
Tempat : Financial Hall, lantai 2, Graha CIMB Niaga
Jl. Jend. Sudirman Kav. 58
Jakarta 12190.

Dengan agenda Rapat sementara menunggu usulan dari Pemegang Saham, sebagai berikut :

1. Laporan Tahunan Perseroan termasuk pengesahan Laporan Keuangan dan Laporan Tugas Pengawasan Dewan Komisaris Tahun Buku 2017.
2. Penetapan penggunaan laba bersih Perseroan untuk tahun buku yang berakhir pada tanggal 31 Desember 2017.
3. Penunjukan Akuntan Publik Perseroan untuk melakukan audit Laporan Keuangan Perseroan tahun buku 2018.
4. Penetapan remunerasi dan tunjangan bagi Dewan Komisaris Perseroan dan pelimpahan Kewenangan kepada Dewan Komisaris untuk menetapkan besarnya gaji dan tunjangan anggota Direksi tahun 2018.
5. Perubahan Pengurus Perseroan.
6. Laporan Pertanggungjawaban Penggunaan Dana Hasil PUT III dan Perubahan Penggunaan Dana Hasil PUT III.

Unofficial translation

INFORMATION DISCLOSURE ABOUT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR THE 2017 BOOKS YEAR

PBRX's AGMS will be held:

*Day / Date : Wednesday, May 30, 2018.
Time : At 14.00 Pm until finished
Venue : Financial Hall, 2nd floor, Graha CIMB Niaga
Jl. Jend. Sudirman Kav. 58
Jakarta 12190.*

The agenda of the Meeting while awaiting the proposal of the Shareholders, as follows:

1. *Approval and ratification of the Company's Annual Report includes the Report of the Board of Directors and the Report of the Board of Commissioners and the Ratification of the Company's Balance Sheet and Profit and Loss Statement for the financial year ended on 31 December 2017 and to provide full settlement and discharge of his/her responsibility (acquit et de charge) to all members of the Board of Directors and Board of Commissioners for his/her actions of management and supervision conducted in the fiscal year ended on December 31st, 2017.*
2. *Approval and determination of the use of the Company's net profit for the financial year ended on 31 December 2017.*
3. *Approval of appointed Public Accountant of the Company to audit the Company's Financial Statements for the Book Year 2018.*
4. *Approval and determination of remuneration for the Board of Commissioners of the Company and the transfer of authority to the Board of Commissioners to determine the amount of remuneration of members of the Board of Directors in 2018.*
5. *Approval changes of the Board of Directors of the Company.*
6. *Accountability Report on the Use of Funds of of LPO 3 and Amendment of Fund Usage of Rights Issue III*

KETERBUKAAN INFORMASI RENCANA PERUBAHAN PENGGUNAAN DANA PUT 3

Sehubungan dengan salah satu Agenda RUPS Tahunan yang akan diadakan tanggal 30 Mei 2018 adalah mengenai PERUBAHAN PENGGUNAAN DANA HASIL PUT 3 PERSEROAN.

Perseroan melaksanakan PUT 3 pada tahun 2014, total hasil bersih yang diterima Perseroan sebesar Rp. 1,012,215,179,775 dan telah dipergunakan sampai dengan posisi 31 Desember 2017 sebesar Rp. 592,407,348,960 dan yang belum digunakan sebesar Rp 419,807,830,815. disimpan dalam bentuk Deposito di perbankan di Indonesia.

Detail dari rencana perubahan adalah sebagai berikut:

	Rencana Penggunaan Dana	Rencana Perubahan Penggunaan Dana	Realisasi Penggunaan Dana sd 31 Des 2017	Proforma sisa yang belum digunakan baru sd 31 Des 2017
Hasil PUT 3	1,018,017,881,700	1,018,017,881,700	1,018,017,881,700	-
Biaya PUT 3	(5,802,701,925)	(5,802,701,925)	(5,802,701,925)	-
Hasil bersih	1,012,215,179,775	1,012,215,179,775	1,012,215,179,775	-
PENGGUNAAN DANA				
Pendirian ESGI	291,500,000,000	246,500,000,000	246,500,000,000	-
Investasi	621,500,000,000	526,681,968,900	316,681,968,900	210,000,000,000
Modal Kerja	99,215,179,775	239,033,210,875	29,225,380,060	209,807,830,815
Total	1,012,215,179,775	1,012,215,179,775	592,407,348,960	419,807,380,815

Perubahan ini dilatarbelakangi oleh rencana investasi pendirian pabrik tekstil synthetic woven fabric di Indonesia sampai saat ini belum menemukan pihak yang tertarik masuk ke Indonesia sebagai partner. Investasi di PT. Eco Smart Garment Indonesia (ESGI) perusahaan yang didirikan bersama Mitsubishi Corp Jepang juga telah cukup sejumlah Rp 246,5 miliar.

Perseroan berencana menurunkan Rencana Penggunaan Dana Untuk Investasi dan mengalihkannya untuk menopang Modal Kerja Perseroan. Posisi dana yang belum digunakan proforma per 31 Desember 2017 menjadi untuk Investasi masih terdapat alokasi Rp. 210,0 miliar dan alokasi Modal Kerja Rp. 209.8 miliar.

Perseroan akan lebih fleksibel menggunakan dana dalam bentuk alokasi modal kerja untuk menopang kebutuhan modal kerja disaat dibutuhkan, dan tidak terbebani bunga.

Unofficial translation

INFORMATION DISCLOSURE ABOUT THE PLAN CHANGES OF USE OF RIGHT ISSUE (LPO) 3 FUNDS.

In relation to one of the AGMS Agenda that will be held on May 30, 2018 about *THE PLAN CHANGES OF USE OF RIGHT ISSUE (LPO) 3 FUNDS*

Through this we do INFORMATION DISCLOSURE related to that matter. The Company implemented LPO 3 in 2014, the total net proceeds received by the Company amounting to Rp. 1,012,215,179,775 and has been used up to 31 December 2017 of Rp. 592,407,348,960 and the balance of Rp 419,807,830,815 placed as time deposits in banks in Indonesia.

The details of the change plan are as follows:

	Fund Usage Plan	Plan of Change of Fund Use	Realization of Fund Usage until 31 Dec 2017	Unused new residual pro forma until 31 Dec 2017
Results of LPO 3	1,018,017,881,700	1,018,017,881,700	1,018,017,881,700	-
Cost of LPO 3	(5,802,701,925)	(5,802,701,925)	(5,802,701,925)	-
Net results	1,012,215,179,775	1,012,215,179,775	1,012,215,179,775	-
USE OF FUNDS				
Etab of ESGI	291,500,000,000	246,500,000,000	246,500,000,000	-
Investment	621,500,000,000	526,681,968,900	316,681,968,900	210,000,000,000
Working Capital	99,215,179,775	239,033,210,875	29,225,380,060	209,807,830,815
Total	1,012,215,179,775	1,012,215,179,775	592,407,348,960	419,807,380,815

The change background is based on investment plans on set up textile synthetic woven fabric manufacturing in Indonesia still waiting until meet the interested parties as a partner. Investment in PT. Eco Smart Garment Indonesia (ESGI), a joint venture company with Mitsubishi Corp Japan, has also enough by Rp 246.5 billion.

The Company plans to reduce the Plan Use of Funds for Investment and place it to support the Company's Working Capital need. Pro forma unused fund position as of December 31, 2017 becomes, Investment allocation by Rp. 210.0 billion and Working Capital allocation Rp. 209.8 billion.

The Company will be more flexible using funds as working capital allocation to support working capital needs when needed, and not burdened with interest.

TANGERANG 18 APRIL 2018
PT. PAN BROTHERS Tbk
Board of Directors

Info lain dapat diunduh di website atau email ke Corporate Secretary/ *Other info can be downloaded on the website or email to Corporate Secretary*

Website: <http://www.panbrotherstbk.com>

E-mail (Corporate Secretary): <apbrxswk@pbrx.co.id>,