

PT Pan Brothers Tbk dan Anak Perusahaan
Neraca konsolidasian
 Per 30 Juni 2008 dan 2007

PT Pan Brothers Tbk and its subsidiary
Consolidated balance sheets
 As of 30 June 2008 and 2007

(Dalam Rupiah)

(In Rupiah)

	Catatan/ Note	30 Juni 2008 30 June 2008	30 Juni 2007 30 June 2007
A k t i v a			
Aktiva lancar			
Kas dan setara kas	2d, 3, 34	15.067.877.833	12.698.540.934
Piutang usaha setelah dikurangi penyisihan piutang ragu-ragu sebesar nihil pada 2008 dan 2007			
Pihak ketiga	2e, 4, 34	239.755.146.645	239.809.776.647
Pihak hubungan istimewa	2l, 32, 34	8.938.335.658	31.248.999.471
Piutang lain-lain setelah dikurangi penyisihan piutang ragu-ragu sebesar nihil pada 2008 dan 2007			
Pihak ketiga	2e, 5, 34	21.687.468.828	12.448.014.456
Pihak hubungan istimewa	2l, 32, 34	14.273.026.697	3.488.702.767
Persediaan	2f, 6	365.877.779.888	282.605.712.065
Pajak dibayar di muka	7a	33.097.465.137	24.201.815.578
Biaya dibayar di muka	2g, 8	3.457.520.129	1.468.246.929
Uang muka dibayar	9, 34	71.354.647.903	39.548.387.248
Jumlah aktiva lancar		773.509.268.718	647.518.196.095
Aktiva tidak lancar			
Investasi jangka panjang	2h, 10	566.000.000	566.000.000
Aktiva tetap setelah dikurangi akumulasi penyusutan Rp 138.057.073.114 dan Rp 113.717.767.589 per 30 Juni 2008 dan 2007	2i, 11	216.014.787.412	138.678.588.655
Aktiva lain-lain	2j, 12	12.305.536.480	6.398.565.732
Aktiva pajak tangguhan bersih	2m, 7d	5.491.683.909	4.472.802.009
Jumlah aktiva tidak lancar		234.378.007.801	150.115.956.396
Jumlah aktiva		1.007.887.276.519	797.634.152.491
Non current assets			
Long term investment			
Fixed assets net of accumulated depreciation of Rp 138,057,073,114 and Rp 113,717,767,589 as of 30 June 2008 and 2007			
Other assets			
Deferred tax assets - net			
Total non current assets			
Total assets			

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian ini.

See accompanying notes to consolidated financial statements, which form an integral part of these consolidated financial statements.

PT Pan Brothers Tbk dan Anak Perusahaan
Neraca konsolidasian (lanjutan)
 Per 30 Juni 2008 dan 2007

PT Pan Brothers Tbk and its subsidiary
Consolidated balance sheets (continued)
 As of 30 June 2008 and 2007

(Dalam Rupiah)

(In Rupiah)

	Catatan/ Note	30 Juni 2008 30 June 2008	30 Juni 2007 30 June 2007
Ekuitas			
Modal saham	22		
Nilai nominal Rp 100 per saham			
Modal dasar Rp 178.176.000.000 pada tahun 2008 dan 2007			
Ditempatkan dan disetor penuh sejumlah 445.440.000 lembar saham pada tahun 2008 dan 2007		44.544.000.000	44.544.000.000
Tambahan modal disetor	24	19.463.678.310	19.463.678.310
Saldo laba			
Ditentukan penggunaannya	30	6.000.000.000	5.868.974.320
Belum ditentukan penggunaannya		88.439.975.728	66.202.810.961
Jumlah ekuitas		158.447.654.038	136.079.463.591
Jumlah kewajiban dan ekuitas		1.007.887.276.519	797.634.152.491
		Total liabilities and equity	Total equity

Equity
Capital stock
 Par value of Rp 100 per share
 Authorized capital of
 Rp 178,176,000,000 in
 2008 and 2007
 Issued and paid-in capital
 consisting of 445,440,000
 shares in 2008 and 2007
 Additional paid-in capital
 Retained earnings
 Appropriated
 Unappropriated

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian ini.

See accompanying notes to consolidated financial statements, which form an integral part of these consolidated financial statements.

PT Pan Brothers Tbk dan Anak Perusahaan
Laporan laba rugi konsolidasian

PT Pan Brothers Tbk and its subsidiary
Consolidated statements of income
For the six month period ended 30 June 2008 and 2007

Untuk periode enam bulan yang berakhir 30 Juni 2008 dan 2007

(Dalam Rupiah)

(In Rupiah)

	Catatan/ Note	1 Jan s/d 30 Juni 2008 <i>1 Jan until 30 June 2008</i>	1 Jan s/d 30 Juni 2007 <i>1 Jan until 30 June 2007</i>	
Penjualan bersih	2q, 25	861.626.208.087	663.615.848.035	Net sales
Harga pokok penjualan	2q, 26	770.260.124.913	597.759.536.419	Cost of goods sold
Laba kotor		91.366.083.174	65.856.311.616	Gross profit
Beban operasi				<i>Operating expenses</i>
Beban penjualan	2q, 27	23.674.831.184	16.639.417.418	<i>Selling expenses</i>
Beban umum dan administrasi	2q, 28	37.980.882.121	33.176.134.369	<i>General & administrative expense</i>
Jumlah beban operasi		61.655.713.305	49.815.551.787	<i>Total operating expenses</i>
Laba operasi		29.710.369.869	16.040.759.829	Profit from operations
Pendapatan (beban) lain-lain				<i>Other income (expenses)</i>
Pendapatan bunga		148.635.803	71.333.825	<i>Interest income</i>
Laba (rugi) penjualan aktiva tetap		80.800.000	(39.685.600)	<i>Gain (loss) on sale of fixed assets</i>
Laba (rugi) selisih kurs, bersih		10.793.246.845	(656.510.470)	<i>Gain (loss) on foreign exchange, net</i>
Keuntungan penjualan saham anak perusahaan *)	1c, 29	-	14.110.055.836	<i>Gain on sales of share of a subsidiary *)</i>
Biaya bunga		(14.290.572.508)	(8.717.196.183)	<i>Interest expenses</i>
Lain-lain, bersih		852.609.802	(262.727.287)	<i>Others, net</i>
Pendapatan (beban) lain-lain, bersih		(2.415.280.058)	4.505.270.121	Other income (expenses), net
Laba (rugi) sebelum pajak penghasilan		27.295.089.811	20.546.029.950	Profit (loss) before income tax
Penghasilan (beban) pajak :				<i>Tax income (expense) :</i>
Pajak kini	2m, 7c	(8.622.428.500)	(2.592.850.000)	<i>Current tax</i>
Pajak tangguhan	2m, 7d	322.278.097	373.017.873	<i>Deferred tax</i>
Jumlah beban pajak penghasilan		(8.300.150.403)	(2.219.832.127)	Total income tax expense
Laba bersih sebelum hak minoritas		18.994.939.408	18.326.197.823	Net income before minority interest
Hak minoritas	2b	(47.850.184)	(7.309.351)	<i>Minority interest</i>
Laba bersih		18.947.089.224	18.318.888.472	Net profit
Laba bersih per saham	2o	43	41	Net earning per share

*) Keuntungan penjualan saham PT Pancabrothers Swakarsa (anak perusahaan) yang mengalami kerugian investasi sebesar Rp 14.107.414.836 dengan harga jual sebesar Rp 2.641.000 sesuai persetujuan RUPSLB tanggal 23 April 2007.
 *) Gain on sales of shares of PT Pancabrothers Swakarsa (a subsidiary) which has accumulated investment losses amounting to Rp 14,107,414,836 with sale price at Rp 2,641,000 based on approval of extraordinary shareholders' meeting on 23 April 2007.

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian ini.

See accompanying notes to consolidated financial statements, which form an integral part of these consolidated financial statements.

PT Pan Brothers Tbk dan Anak Perusahaan
Laporan perubahan ekuitas konsolidasian
 Untuk periode enam bulan yang berakhir 30 Juni
 2008 dan 2007

PT Pan Brothers Tbk and its subsidiary
Consolidated statements of changes in equity
 For the six month period ended 30 June 2008
 and 2007

(Dalam Rupiah)		(In Rupiah)			
Catatan/ Note	Modal saham/ Capital stock	Tambahan modal disetor/ Additional Paid-in capital	Saldo laba/ Retained earnings Ditentukan penggunaannya/ appropriated	Belum ditentukan penggunaannya/ unappropriated	Jumlah ekuitas/ Total equity
Saldo per 1 Januari 2007/ Balance as of 1 January 2007	44.544.000.000	19.463.678.310	5.897.664.062	48.300.672.747	118.206.015.119
Pembayaran dividen 2006 / Dividend payment 2006	-	-	-	(445.440.000)	(445.440.000)
Laba tahun berjalan 1 Januari 2007 - 30 Juni 2007/ Net profit for the year 1 January 2007 - 30 June 2007	-	-	(28.689.742)	18.347.578.214	18.318.888.472
Saldo per 30 Juni 2007/ Balance as of 30 June 2007	44.544.000.000	19.463.678.310	5.868.974.320	66.202.810.961	136.079.463.591
Saldo per 1 Juli 2007/ Balance as of 1 July 2007	44.544.000.000	19.463.678.310	5.868.974.320	66.202.810.961	136.079.463.591
Laba tahun berjalan 1 Juli 2007 - 31 Desember 2007/ Net profit for the year 1 July 2007 - 31 December 2007	-	-	-	6.290.075.543	6.290.075.543
Saldo per 31 Desember 2007/ Balance as of 31 December 2007	44.544.000.000	19.463.678.310	5.868.974.320	72.492.886.504	142.369.539.134
Saldo per 1 Januari 2008/ Balance as of 1 January 2008	44.544.000.000	19.463.678.310	5.868.974.320	72.492.886.504	142.369.539.134
Cadangan umum/General reserves	-	-	3.000.000.000	(3.000.000.000)	-
Pelunasan saldo laba ditentukan penggunaannya/Retained earnings appropriated has been paid	-	-	(2.868.974.320)	-	(2.868.974.320)
Laba tahun berjalan 1 Januari 2008 - 30 Juni 2008/ Net profit for the year 1 January 2008 - 30 June 2008	-	-	-	18.947.089.224	18.947.089.224
Saldo per 30 Juni 2008/ Balance as of 30 June 2008	44.544.000.000	19.463.678.310	6.000.000.000	88.439.975.728	158.447.654.038

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian ini. See accompanying notes to consolidated financial statements, which form an integral part of these consolidated financial statements.